# **FISCAL NOTE**

## HB 1919 - SB 2041

March 7, 2005

**SUMMARY OF BILL:** Requires compliance by non-profit corporations with statutes governing fundraising for persons with catastrophic illnesses. These statutes deal with funds raised to meet the medical or related expenses of a named individual suffering from a catastrophic illness which shall be placed in trust with a bank or trust company organized and doing business under the laws of any state.

### **ESTIMATED FISCAL IMPACT:**

## Increase State Expenditures - Not Significant

### Assumption:

• Any impact on court cases in state trial courts is estimated to be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director